To: **Helyx Industries S.p.A.**
Via Aquileia, 17
33100 Udine | Italy

Attn. *Board of Directors*
Investor Relations

Sent via e-mail:
notifiche@helyx.bio
helyxindustries@legalmail.it

Subject: *Notice of "Substantial Change" in shareholding pursuant to Article 9 of the Articles of Association*

Notice is hereby given that, with reference to the shareholding held in Helyx Industries S.p.A., the "substantial change"[1] specified below has occurred:

NOTIFYING PARTY NATURAL PERSON	First name and last name:	
	Place and date of birth:	
	Address:	
	Tax code:	
	Contact Details / email:	
NOTIFYING PARTY LEGAL ENTITY	Corporate name:	
	Address:	
	Contact Details / email:	
	Tax code / VAT number:	
	Corporate number:	
	Signatory:	
	Job title of signatory:	

[1] Pursuant to the EGM Regulation, "Substantial Change" means the reaching or exceeding of the thresholds of 5%, 10%, 15%, 20%, 25%, 30%, 50%, 66.6%, and 90% of the voting share capital, as well as the reduction below the aforementioned thresholds pursuant to the Transparency Regulations. The Transparency Regulations consist of the rules regarding transparency and disclosure published in the Testo unico (TUF) and Consob Regulations, as amended.

DESCRIPTION OF THE GROUP TO WHICH THE DECLARANT BELONGS AND OF THE CORPORATE STRUCTURE	
DATE ON WHICH THE SUBSTATIAL CHANGE IN SHAREHOLDING OCCURRED	
TYPE OF TITLE	
PRICE PER SHARE AT WHICH THE TRANSACTION WAS EXECUTED (EUR)	
TOTAL TRANSACTION AMOUNT (EUR)	
NATURE OF THE TRANSACTION TICK THE RELEVANT BOx	☐ Purchase ☐ Sale ☐ Other (please specify):
POSITION FOLLOWING THE TRANSACTION	Number of shares held following the transaction that triggered the substantial change: • Ordinary shares: ______________________ • Multiple-voting shares: ________________ Number of voting rights: ______________
TITLE OF HOLDING (OWNERSHIP, SECURITIES LENDING, SECURITIES ACCOUNT NOMINEE, FIDUCIARY HOLDING, PLEDGE, USUFRUCT, ETC.)	

Place adn Date: _________________________________

Signature: ____________________________________

First Name and Last Name: ______________________

Job Title/Position: ______________________________

[2] Pursuant to letter d) of Scheda Cinque of the EGM Regulation, in the event of the issuance of multiple-voting shares, indicate the number of voting rights and the number of ordinary shares held